

Cambridge Pre-U

ECONOMICS 9772/03

Paper 3 Investigation May/June 2022

1 hour 15 minutes



You must answer on the enclosed answer booklet.

You will need: Answer booklet (enclosed)

INSTRUCTIONS

- Answer one question.
- Follow the instructions on the front cover of the answer booklet. If you need additional answer paper, ask the invigilator for a continuation booklet.

INFORMATION

- The total mark for this paper is 40.
- The number of marks for each question or part question is shown in brackets [].

This syllabus is regulated for use in England, Wales and Northern Ireland as a Cambridge International Level 3 Pre-U Certificate.

Answer one question.

1 Transport and the Environment

'Carbon offsetting aimed at achieving environmental targets is a distraction from other policies that can actually reduce pollution within all parts of the transport sector.'

To what extent do you agree with this view?

[40]

2 China and the Global Economy

'After decades of annual double-digit growth, China's economy and, in particular, its once booming consumption sector are on course to stall even as the economy recovers from its recent pandemic-induced collapse. This means that the world can no longer count on China to lift the global economy out of recession.'

(Dexter Roberts)

To what extent do you agree with this view?

[40]

3 The Sustainable Development Goals and the Post-2015 Development Agenda

'2015 is a milestone year. We are forging a bold vision for sustainable development, including a set of sustainable development goals. And we are aiming for a new, universal climate agreement.'

(United Nations, 2015)

To what extent has the behaviour of governments made the sustainable development goals unachievable? [40]

4 Behavioural Economics and Government Policy

Daniel Kahneman was awarded the Nobel Prize in Economic Sciences in 2002 'for having integrated insights from psychological research into economic science, especially concerning human judgement and decision-making under uncertainty'.

To what extent do you agree with the view that the greatest contribution made by behavioural economics concerns human judgement and decision-making under uncertainty? [40]

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